

TURKISH-GERMAN UNIVERSITY
FACULTY OF ECONOMICS AND ADMINISTRATIVE SCIENCES
ECONOMICS

COURSE SYLLABUS FORM

Course Information				
Course Unit Title	Labor Economics			
Course Unit Code	Semester	Regular Cycle	T+A+L Hour	ECTS
VWL327	4	7	2+0+0	5

Course Language	German or English			
Course Level	Undergraduate	X	Graduate	Postgraduate
Department / Program	Economics			
Types of Education	Face to face			
Course Type	Compulsory		Elective	
Objectives of the Course	Know the core economic concepts of labor economics and understand the main drivers of labor supply and demand as well as the concept of labor market equilibrium.			
Course Content	The course in Labor Economics targets advanced bachelor students of economics. The lecture presents and discusses core concepts of labor economics and introduces students to the analysis of labor markets. It introduces the microeconomic model of the individual labor supply decision as well as the model of firms' labor demand and derives the labor market equilibrium. It also introduces a number of further topics in the realm of labor economics, including the individual decision on human capital investment and schooling, various theoretical reasons for wage differentials, the labor market consequences of migration and the determinants of unemployment. The lecture complements the theoretical concepts by descriptive facts on the German labor market and discusses the models in the light of recent empirical evidence.			
Prerequisite	No			
Course Coordinator	Dr. Öğr. Üyesi Levent Yılmaz			
Name of Lecturers	Dr. Öğr. Üyesi Levent Yılmaz			
Course Assistants	Arş. Gör. Erdal Eren Kızılırmak			
Work Placement(s)	No			

Recommended or Required Reading	
Text Book(s) / Lecture Notes	Franz, W. (1991). <i>Arbeitsmarktökonomik</i> (Vol. 7). Berlin etc: Springer.
Other Sources	Journal of Labor Economics

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Material Sharing	
Documents	-
Assignments	-
Exams	-

Course Category	
Mathematics and Basic Sciences	30%
Engineering	%
Engineering Design	%
Social Sciences	70%
Educational Sciences	%
Science	%
Health Sciences	%
Field Knowledge	100%

Assessment Criteria		
Semester Works	Quantity	Percentage %
Midterm Exam	1	20%
Quiz	-	%
Assignment	1	20%
Attendance	-	%
Application	-	%
Project	-	%
Final examination	1	60%
Total	1	100%

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ECTS / Table for Student Working Load

Activities	Quantity	Duration (Hour)	Total Work Load (Hour)
Course Duration	14	2	28
Self-Study Hours	-	-	-
Assignment	2	10	20
Presentation / Seminar Preparation	-	-	-
Midterm exams	1	40	40
Application	-	-	-
Laboratory	-	-	-
Project	-	-	-
Final examination	1	62	62
Total Work Load(Hour)		150	
Total Work Load(Hour)/ 30 (h)		6	
ECTS Credit of the Course		5	

Learning Outcomes of the Course

No.	Learning Outcomes
1	Know the core economic concepts of labor economics and understand the main drivers of labor supply and demand as well as the concept of labor market equilibrium.
2	Understand the factors that determine individual wages as well as the overall wage structure in an economy.
3	Understand the role of human capital and the determinants of human capital investment decisions.
4	Are able to discuss further selected issues in labor economics, including labor mobility, the role of labor unions, labor market discrimination, incentive pay and unemployment.
5	Can perform a basic analysis of individual survey data in a statistical program in order to investigate the determinants of individual wages and employment and can interpret its results.

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Course Content			
Week	Topic	Preparation	Documents
1	Introduction		
2	The basics of labor supply		
3	The basics of labor supply		
4	Extensions of labor supply		
5	Labor demand		
6	Labor demand		
7	Labor market equilibrium		
8	Human capital		
9	Midterm exams		
10	Human capital		
11	Wage differentials		
12	Migration		
13	Migration		
14	Unemployment		
15	Summary		
16	Final exam		

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Matrix of Course Learning Outcomes versus Program Outcomes

	P1	P2	P3	P4	P5	P6	P7	P8	P9	P10	P11
ALL	4	5	4	3	3	4	4	5	4	4	5
L1	4	5	4	3	3	4	4	5	4	4	5
L2	4	5	4	3	3	4	4	5	4	4	5
L3	4	5	4	3	3	4	4	5	4	4	5
L4	4	5	4	3	3	4	4	5	4	4	5
L5	4	5	4	3	3	4	4	5	4	4	5

Contribution Level: 1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High

Prepared by:

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