

**TURKISH-GERMAN UNIVERSITY
INSTITUTE OF SOCIAL SCIENCES
INTERNATIONAL FINANCE PROGRAM**

COURSE SYLLABUS FORM

Course Information				
Course Unit Title	Behavioral Finance			
Course Unit Code	Semester	Regular Cycle	T+A+L Hour	ECTS
IF002	1	2	2+0+0	6

Course Language	English					
Course Level	Undergraduate		Graduate	x	Postgraduate	
Department / Program	International Finance					
Types of Education	Face-to-Face					
Course Type	Compulsory		Elective		x	
Objectives of the Course	Investigating the investment implications of decision making from a rational, psychological point of view, in terms of capital markets and corporate finance.					
Course Content	Rational investor perspective, Behavioral finance basic concepts, Expectation theory, Irrational investor approaches, Financial literacy, Behavioral corporate finance and methodological decision making, Company and market efficiency view					
Prerequisite						
Course Coordinator						
Name of Lecturers						
Course Assistants						
Work Placement(s)						

Recommended or Required Reading	
Text Book(s) / Lecture Notes	Andrei Shleifer, Inefficient Markets – An Introduction to Behavioral Finance, Oxford University Press, 2000
Other Sources	Richard H. Thaler / Cass R. Sunstein, Nudge, Penguin Books, 2009

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Material Sharing

Documents	Lecture Notes
Assignments	Homeworks
Exams	Midterm and Final

Course Category

Mathematics and Basic Sciences	%
Engineering	%
Engineering Design	%
Social Sciences	%100
Educational Sciences	%
Science	%
Health Sciences	%
Field Knowledge	%

Assessment Criteria

Semester Works	Quantity	Percentage %
Midterm Exam	1	%20
Quiz		%
Assignment	5	%20
Attendance		%
Application		%
Project		%
Final examination	1	%60

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Total	7	%100
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ECTS / Table for Student Working Load			
Activities	Quantity	Duration (Hour)	Total Work Load (Hour)
Course Duration	14	2	28
Self-Study Hours			
Assignment	5	10	50
Presentation / Seminar Preparation			
Midterm exams	1	42	42
Application			
Laboratory			
Project			
Final examination	1	60	60
Total Work Load(Hour)		180	
Total Work Load(Hour)/ 30 (h)		6	
ECTS Credit of the Course		6	

Learning Outcomes of the Course	
No.	Learning Outcomes
1	To learn the assumptions of basic finance theories and how they deviate in real life
2	Understanding the basics of behavioral finance
3	To recognize the psychological prejudices used by people when making decisions
4	Understanding the anomalies faced by businesses and markets

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5	To learn investment and trading strategies and the factors affecting these strategies
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Course Content

Week	Topic	Preparation	Documents
1	The concept of standard finance and its relation with behavioral finance, rational investor perspective, Effective Markets Hypothesis		
2	Rational investor perspective, Effective Markets Hypothesis		
3	Basic concepts and theories of behavioral finance I		
4	Basic concepts and theories of behavioral finance II		
5	Expectation Theory		
6	Irrational investor approaches and Arbitrage boundaries		
7	Investment and financial planning approaches		
8	Behavioral finance perspective in terms of company and market efficiency I		
9	Case studies based on financial scandals		
10	Behavioral finance perspective in terms of company and market efficiency II		
11	Behavioral corporate finance and managerial decision making I		
12	Behavioral corporate finance and managerial decision making II		
13	Financial literacy and customer management		
14	Financial literacy and customer management		

Matrix of Course Learning Outcomes versus Program Outcomes

	P1	P2	P3	P4	P5	P6	P7	P8	P9	P10	P11
ALL	5	2	2	3	3	3	5	4	3	3	
L1	5	2	2	3	3	3	5	4	3	3	

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L2	5	3	2	3	3	3	5	3	2	3	
L3	5	2	2	3	2	3	5	4	2	3	
L4	5	2	2	3	2	3	5	4	2	3	
L5	5	2	2	3	4	3	5	3	2	3	

Contribution Level: 1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High

Prepared by:

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