

M.A. PROGRAM IN BUSINESS MANAGEMENT (WITH THESIS)
COURSE SYLLABUS FORM

Course Details				
Code	Academic Year			Semester
BM028	1			Elective
Title	T	A	L	ECTS
Behavioral Finance	3	0	0	6
Language	English			
Level	Undergraduate	Graduate	X	Postgraduate
Department / Program	Business Management			
Forms of Teaching and Learning	Face to face			
Course Type	Compulsory	Elective	X	
Objectives	Providing an understanding of the essential findings of modern research on Behavioral Finance and its methods.			
Content	Essential findings of Behavioral Finance and its consequences (e.g. on corporate finance), measurement of behavioral parameters (e.g. risk attitudes), description and explanation of real behavior on financial markets using heuristics, comparison of theoretical forecasts with observations from practice, case studies during the exercises.			
Prerequisites	-			
Coordinator	Asst. Prof. Dr. Çiydem ÇATAK			
Lecturer(s)	-			
Assistant(s)	-			
Work Placement	-			
Recommended or Required Reading				
Books / Lecture Notes	<ul style="list-style-type: none"> - Behavioral Finance. Verhaltenswissenschaftliche Finanzmarktforschung im Lichte begrenzt rationaler Marktteilnehmer (2017), Rolf J. Daxhammer, Máté Facsar - Behavioral Finance: Gewinnen Mit Kompetenz (2004), Rüdiger Von Nitzsch, Joachim Goldberg - Academic Papers 			
Other Sources	-			
Additional Course Material				
Documents	Lecture materials			
Assignments	-			
Exams	-			
Course Composition				
Mathematics und Basic Sciences				20%

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Engineering		%
Engineering Design		%
Social Sciences		80%
Educational Sciences		%
Natural Sciences		%
Health Sciences		%
Expert Knowledge		%

Assessment

Activity	Count	Percentage (%)
Midterm Exam	1	40
Quiz		
Assignments		
Attendance		
Recitations		
Projects		
Final Exam	1	60
Total		100

ECTS Points and Work Load

Activity	Count	Duration	Work Load (Hours)
Lectures	14	3	42
Self-Study	14	3	42
Assignments			
Presentation / Seminar Preparation			
Midterm Exam	1	48	48
Recitations			
Laboratory			
Projects			
Final Exam	1	48	48
Total Work Load			180
ECTS Points (Total Work Load / Hour)			6

Learning Outcomes

1	Students gain a modern view of the financial markets.
2	The students know the methods of Behavioral Finance, especially experiments
3	Students are familiar with the behavioural theories in the field of corporate finance.
4	Students can reproduce studies in the field of Behavioral Finance.

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5	They can compare empirical results with theoretical forecasts.												
Weekly Content													
1	Introduction to the basic concepts of finance, Behavioral Finance												
2	Overview Classical theories for decision making												
3	Overview Classical theories for decision making												
4	Heuristics, anomalies, market inefficiencies												
5	Heuristics, anomalies, market inefficiencies												
6	Behavioral Corporate Finance												
7	Behavioral Corporate Finance												
8	Methods of Behavioral Finance												
9	Midterm Exam												
10	Methods of Behavioral Finance												
11	Methods of Behavioral Finance												
12	Case Study												
13	Discussion - financial crises, speculation												
14	Summary of the lecture												
15	Summary of the lecture												
Contribution of Learning Outcomes to Program Objectives (1-5)													
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P10	P11	P12	P13
1	4	4	4	4	4	4	4	4	4	4	4	4	4
2	4	4	4	4	4	4	4	4	4	4	4	4	4
3	4	4	4	4	4	4	4	4	4	4	4	4	4
4	4	4	4	4	4	4	4	4	4	4	4	4	4
5	4	4	4	4	4	4	4	4	4	4	4	4	4
Contribution Level		1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High											
Compiled by:		Asst. Prof. Dr. Çiydem ÇATAK (Head of Sub-Department Accounting and Financing)											
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