

DEPARTMENT OF BUSINESS AND ECONOMICS
COURSE SYLLABUS

Course Details				
Code		Academic Year		Semester
BE039		2021-2022		
Title		T	A	L
Labor Market Economics		3	1	0
ECTS		10		
Language	English			
Level	Master		Doctorate	X
Department / Program	PhD in Business and Economics			
Forms of Teaching and Learning	Face-to-Face			
Course Type	Compulsory		Elective	X
Objectives	The aim of the course is to determine the earnings and the allocation of labor. The theory of labor supply and labor demand will be developed, and then applied to questions of income distribution, unions, government intervention in the labor market, discrimination.			
Content	Human Capital, Wages, Post Schooling, Search and Unemployment			
Prerequisites				
Coordinator				
Lecturer(s)				
Assistant(s)				
Work Placement				
Recommended or Required Reading				
Books / Lecture Notes	O.Ashenfelter and R. Layard. The Handbook of Labor Economics. Vol. 1. North-Holland, 1987. ISBN: 9780444878564.			
Other Sources	Lectures in Labor Economics, Daron Acemoglu and David Autor			
Additional Course Material				
Documents	Lecture Notes and Books			
Assignments	Assignments			
Exams	Midterm and Final			
Course Composition				
Social Sciences				%100
Educational Sciences				%
Natural Sciences				%
Health Sciences				%

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Expert Knowledge			%
Assessment			
Activity	Count		Percentage (%)
Midterm Exam			30
Quiz			
Assignments			30
Attendance			
Recitations			
Projects			
Final Exam			40
		Total	100
ECTS Points and Work Load			
Activity	Count	Duration	Work Load (Hours)
Lectures	14	3	42
Self-Study	14	2	28
Assignments	12	5	60
Presentation / Seminar Preparation			
Midterm Exam	1	60	60
Recitations			
Laboratory			
Projects			
Final Exam	1	90	90
		Total Work Load	280
		ECTS Points (Total Work Load / 28)	10
Course Learning Outcomes			
1	To understand traditional and contemporary topics in labor economics		
2	To encourage the development of independent research interests.		
3	To understand the interaction between theoretical and empirical modelling in labor economics		
4			
5			
Weekly Content			
1	Introduction to Human Capital Investments		
2	The Basic Theory of Human Capital		
3	Moral Hazard: Basic Models		

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4	Efficiency Wage Models
5	The Theory of Training Investments
6	Firm-Specific Skills and Learning
7	The Partial Equilibrium Model
8	Paradoxes of Search
9	Midterm
10	Basic Equilibrium Search Framework
11	Composition of Jobs
12	Wage Posting and Directed Search
13	Risk Aversion in Search Equilibrium
14	Risk Aversion in Search Equilibrium
15	Overview

Contribution of Learning Outcomes to Program Objectives (1-5)

CLO	P1	P2	P3
1	5	1	5
2	5	1	5
3	5	1	5
4			
5			

Contribution Level 1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High

Compiled by:

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