

DEPARTMENT OF BUSINESS AND ECONOMICS
COURSE SYLLABUS

Course Details				
Code		Academic Year		Semester
BE040		2021-2022		
Title		T	A	L
Monetary Economics		3	1	0
ECTS		10		
Language	English			
Level	Master		Doctorate	X
Department / Program	PhD in Business and Economics			
Forms of Teaching and Learning	Face-to-Face			
Course Type	Compulsory		Elective	X
Objectives	The main objective of the course is to show the core aspects of monetary economics. It explains how the monetary policies are determined, and how they interact with the macroeconomic theories and predictions. Several key theoretical frameworks will be constructed including monetary policy actions and analyzed within the frameworks.			
Content	Heritage of Monetary Economics, Money, The Demand for Money, Central Banking, Macroeconomics Relations			
Prerequisites				
Coordinator				
Lecturer(s)				
Assistant(s)				
Work Placement				
Recommended or Required Reading				
Books / Lecture Notes	Monetary Economics, Jagdish Handa 2009, ISBN 9780415772105			
Other Sources				
Additional Course Material				
Documents	Lecture Notes and Books			
Assignments	Assignments			
Exams	Midterm and Final			
Course Composition				
Social Sciences				%100
Educational Sciences				%
Natural Sciences				%
Health Sciences				%

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4	Portfolio selection and the speculative demand for money
5	Monetary aggregation
6	The demand function for money
7	Estimation problems, techniques and findings
8	Money supply, interest rates and the operating targets of monetary policy: Money supply and interest rates
9	Midterm
10	The central bank: Goals, targets and instruments
11	The central bank: Independence, time consistency and credibility
12	The determination of aggregate demand
13	The Keynesian paradigm
14	Money, bonds and credit in macro modeling
15	Overview

Contribution of Learning Outcomes to Program Objectives (1-5)

CLO	P1	P2	P3
1	5	1	5
2	5	1	5
3	5	1	5
4			
5			

Contribution Level 1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High

Compiled by:

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