

DEPARTMENT OF BUSINESS AND ECONOMICS COURSE SYLLABUS

| Course Details | | | | | | | | | |
|-----------------------------------|---|------|--|---|---|---------------|----|---|----------|
| Code | | | | | | Academic Year | | | Semester |
| BE040 | 2021-2022 | | | | | | | | |
| Title | | | | | | Т | Α | L | ECTS |
| Monetary Economics 3 | | | | 3 | 1 | 0 | 10 | | |
| Language | English | | | | | | | | |
| Level | Master Doctorate X | | | X | | | | | |
| Department / Program | PhD in Business and Economics | | | | | | | | |
| Forms of Teaching and Learning | Face-to-Face | | | | | | | | |
| Course Type | Compul | sory | | | | Elective | | | x |
| Objectives | The main objective of the course is to show the core aspects of monetary economics. It explains how the monetary policies are determined, and how they interact with the macroeconomic theories and predictions. Several key theoretical frameworks will be constructed including monetary policy actions and analyzed within the frameworks. | | | | | | | | |
| Content | Heritage of Monetary Economics, Money, The Demand for Money, Central Banking, Macroeconomics Relations | | | | | | | | |
| Prerequisites | | | | | | | | | |
| Coordinator | | | | | | | | | |
| Lecturer(s) | | | | | | | | | |
| Assistant(s) | | | | | | | | | |
| Work Placement | | | | | | | | | |
| Recommended or Required R | eading | | | | | | | | |
| Books / Lecture Notes | Monetary Economics, Jagdish Handa 2009, ISBN 9780415772105 | | | | | | | | |
| Other Sources | | | | | | | | | |
| Additional Course Material | | | | | | | | | |
| Documents | Lecture Notes and Books | | | | | | | | |
| Assignments | Assignments | | | | | | | | |
| Exams | Midterm and Final | | | | | | | | |
| Course Composition | | | | | | | | | |
| Social Sciences | %100 | | | | | %100 | | | |
| Educational Sciences | % | | | | | % | | | |
| Natural Sciences | % | | | | | | | | |
| Health Sciences | % | | | | | | % | | |



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| Expert Knowledg | ge | | | % | | | |
|--|--|-----------------|----------------|-------------------|--|--|--|
| Assessment | | | | | | | |
| Activ | rity | Cou | Percentage (%) | | | | |
| Midterm Exam | | | 30 | | | | |
| Quiz | | | | | | | |
| Assignments | | | 30 | | | | |
| Attendance | | | | | | | |
| Recitations | | | | | | | |
| Projects | | | | | | | |
| Final Exam | | | | 40 | | | |
| | | | Total | 100 | | | |
| ECTS Points an | d Work Load | | | | | | |
| Activ | vity | Count | Duration | Work Load (Hours) | | | |
| Lectures | | 14 | 3 | 42 | | | |
| Self-Study | | 14 | 2 | 28 | | | |
| Assignments | | 12 | 5 | 60 | | | |
| Presentation / Seminar Preparation | | | | | | | |
| Midterm Exam | | 1 | 60 | 60 | | | |
| Recitations | | | | | | | |
| Laboratory | | | | | | | |
| Projects | | | | | | | |
| Final Exam | | 1 | 1 90 | | | | |
| | | Total Work Load | 280 | | | | |
| | 10 | | | | | | |
| Course Learnin | g Outcomes | | | | | | |
| 1 | To understand the core aspects of monetary economics | | | | | | |
| 2 | To be able to analyse the monetary policies are determined | | | | | | |
| To be able to understand how money and central banking interact with the macroeconomic theories and predictions. | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| Weekly Content | | | | | | | |
| 1 | The heritage of monetary economics | | | | | | |
| 2 | Money in the economy: General equilibrium analysis | | | | | | |
| 3 | The transactions demand for money | | | | | | |
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| 4 | Portfolio selection and the speculative demand for money | | | | | |
|---|---|---|---|---|--|--|
| 5 | Monetary ag | Monetary aggregation | | | | |
| 6 | The demand | he demand function for money | | | | |
| 7 | Estimation p | mation problems, techniques and findings | | | | |
| 8 | Money suppl | ey supply, interest rates and the operating targets of monetary policy: Money supply and interest rates | | | | |
| 9 | Midterm | Aidterm | | | | |
| 10 | The central b | The central bank: Goals, targets and instruments | | | | |
| 11 | The central b | The central bank: Independence, time consistency and credibility | | | | |
| 12 | The determin | The determination of aggregate demand | | | | |
| 13 | The Keynesia | he Keynesian paradigm | | | | |
| 14 | Money, bond | Money, bonds and credit in macro modeling | | | | |
| 15 | Overview | Overview | | | | |
| Contribution of Learning Outcomes to Program Objectives (1-5) | | | | | | |
| CLO | P1 P2 P3 | | | | | |
| 1 | 5 | | 1 | 5 | | |
| 2 | 5 | | 1 | 5 | | |
| 3 | 5 | | 1 | 5 | | |
| 4 | | | | | | |
| 5 | | | | | | |
| Contribution Lev | ontribution Level 1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High | | | | | |
| | | | | | | |
| Compiled by: | | | | | | |
| Date of Compilation: 04/05/2021 | | | | | | |