

DEPARTMENT OF BUSINESS AND ECONOMICS  
COURSE SYLLABUS

Course Details				
Code		Academic Year		Semester
BE042		2021-2022		
Title		T	A	L
Public Economics		3	1	0
ECTS		10		
Language	English			
Level	Master		Doctorate	X
Department / Program	PhD in Business and Economics			
Forms of Teaching and Learning	Face-to-Face			
Course Type	Compulsory		Elective	X
Objectives	This course focuses on advanced topics in public economics: social welfare; public goods and externalities; social norms and evolution of cooperation; implementation of social decisions and politico-economic models. Microeconomic theories of public sector expenditures and taxation. Economic models of social security and other types of social insurance; publicly provided goods; government transfers to the poor and special interest group. Theories of tax incidence; analysis and applications of optimal taxation; public choice theories of taxation.			
Content	The main objective of the course is to discuss the use of taxes and public expenditures for promoting socially efficient resource allocation and a desirable income distribution. The analysis of tax policy will highlight on the one hand harmful market effects of taxes and on the other hand the role of taxes in supporting public provision of goods and services. On the expenditure side, assessment of public projects is essential. The course will cover central theories and empirical basis for economic policy.			
Prerequisites				
Coordinator				
Lecturer(s)				
Assistant(s)				
Work Placement				
Recommended or Required Reading				
Books / Lecture Notes	Public Economics, Gareth D. Myles, 2012, Cambridge University Press			
Other Sources				
Additional Course Material				
Documents	Lecture Notes and Books			
Assignments	Assignments			
Exams	Midterm and Final			

DEPARTMENT OF BUSINESS AND ECONOMICS  
COURSE SYLLABUS

Course Composition			
Social Sciences			%100
Educational Sciences			%
Natural Sciences			%
Health Sciences			%
Expert Knowledge			%
Assessment			
Activity	Count		Percentage (%)
Midterm Exam			30
Quiz			
Assignments			30
Attendance			
Recitations			
Projects			
Final Exam			40
		<b>Total</b>	<b>100</b>
ECTS Points and Work Load			
Activity	Count	Duration	Work Load (Hours)
Lectures	14	3	42
Self-Study	14	2	28
Assignments	12	5	60
Presentation / Seminar Preparation			
Midterm Exam	1	60	60
Recitations			
Laboratory			
Projects			
Final Exam	1	90	90
		<b>Total Work Load</b>	<b>280</b>
		<b>ECTS Points (Total Work Load / 28)</b>	<b>10</b>
Course Learning Outcomes			
1	To explain the economic contents and trade-offs captured by the models		
2	To discuss the assumptions, relevance, and limitations of the models		
3	To identify and analyse policy problems in public economics		
4	To assess arguments appearing in the policy debate		

**DEPARTMENT OF BUSINESS AND ECONOMICS  
COURSE SYLLABUS**

5	To be able to read and understand project reports and journal articles that make use of the concepts and methods that are introduced in the course		
<b>Weekly Content</b>			
1	General Equilibrium and welfare economics		
2	Analysis in the competitive economy		
3	Commodity taxation		
4	Income taxation		
5	Policy Reform		
6	Risk and Corporate Taxation		
7	Public Goods		
8	Externalities		
9	Midterm		
10	Imperfect Competition		
11	OLG Economies		
12	Social Security		
13	Debt and Taxation		
14	Debt and Taxation		
15	Overview		
<b>Contribution of Learning Outcomes to Program Objectives (1-5)</b>			
<b>CLO</b>	<b>P1</b>	<b>P2</b>	<b>P3</b>
1	5	1	5
2	5	1	5
3	5	1	5
4	4	3	5
5	5	2	4
<b>Contribution Level</b>	1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High		
<b>Compiled by:</b>			
<b>Date of Compilation:</b>	04/05/2021		