

DEPARTMENT OF BUSINESS AND ECONOMICS
COURSE SYLLABUS

Course Details				
Code		Academic Year		Semester
BE043		2021-2022		
Title		T	A	L
Selected Topics in International Finance		3	1	0
ECTS		10		
Language	English			
Level	Master		Doctorate	X
Department / Program	PhD in Business and Economics			
Forms of Teaching and Learning	Face-to-Face			
Course Type	Compulsory		Elective	X
Objectives	The aim of this course is to introduce students to the international financial concepts and theories of trade. Some of the topics that will be covered in depth include: international payment mechanisms, balance of payments, international money and bond markets, currency regimes, exchange rates and pricing of derivatives; PPP, covered and uncovered interest parity. The aim is to discuss these challenges regarding the management of foreign exchange exposure, foreign direct investment decisions, and multinational capital budgeting.			
Content	Fundamental issues of international finance, institutional history of international finance, international payment mechanisms, balance of payments, international money and bond markets, exchange rate regimes; forward exchange rates, derivative markets, future markets, risk reduction with future contracts, effect of future market signs, swap markets, exchange rate swaps, cross currency swaps, speculation in international financial markets with options, bidirectional option pricing, Black-Scholes option pricing.			
Prerequisites				
Coordinator				
Lecturer(s)				
Assistant(s)				
Work Placement				
Recommended or Required Reading				
Books / Lecture Notes	Alan C. Shapiro, Multinational Financial Management , John Wiley & Sons, Inc. (2010)			
Other Sources				
Additional Course Material				
Documents	Lecture Notes and Books			
Assignments	Assignments			
Exams	Midterm and Final			

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Course Composition			
Social Sciences			%100
Educational Sciences			%
Natural Sciences			%
Health Sciences			%
Expert Knowledge			%
Assessment			
Activity	Count		Percentage (%)
Midterm Exam			30
Quiz			
Assignments			30
Attendance			
Recitations			
Projects			
Final Exam			40
		Total	100
ECTS Points and Work Load			
Activity	Count	Duration	Work Load (Hours)
Lectures	14	3	42
Self-Study	14	2	28
Assignments	12	5	60
Presentation / Seminar Preparation			
Midterm Exam	1	60	60
Recitations			
Laboratory			
Projects			
Final Exam	1	90	90
		Total Work Load	280
		ECTS Points (Total Work Load / 28)	10
Course Learning Outcomes			
1	To be able to master the terminology of international finance		
2	To be able to understand exchange rate policies and determinants		
3	Explain international capital and money markets		
4			

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Weekly Content			
1	Introduction to international finance		
2	International financial system		
3	International financial system		
4	International financial system		
5	International monetary markets		
6	International monetary markets		
7	Balance of payments		
8	Balance of payments		
9	Midterm		
10	Basic parity conditions		
11	Basic parity conditions		
12	International Investment and Finance Policies		
13	International Investment and Finance Policies		
14	Foreign direct investments, Indirect foreign investments		
15	Overview		
Contribution of Learning Outcomes to Program Objectives (1-5)			
CLO	P1	P2	P3
1	5	1	5
2	5	1	5
3	5	1	5
4			
5			
Contribution Level	1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High		
Compiled by:			
Date of Compilation:	04/05/2021		

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