

DEPARTMENT OF BUSINESS AND ECONOMICS
COURSE SYLLABUS

Course Details				
Code		Academic Year		Semester
BE044		2021-2022		
Title		T	A	L
History and Methodology of Economics		3	1	0
ECTS		10		
Language	English			
Level	Master		Doctorate	X
Department / Program	PhD in Business and Economics			
Forms of Teaching and Learning	Face-to-Face			
Course Type	Compulsory		Elective	X
Objectives	The course aims to explain key methodological revolutions within economic theory leading to the modern mathematical economics. We provide participants with a basic understanding of the most important concepts from philosophy of science which have influenced economic methodology and practice of economists. In general, we are primarily interested in the mathematization of economics. We discuss the impact of philosophy and other sciences on this development, the consequences of this trend or philosophical debates within economics reflecting the mathematical nature of modern economics			
Content	Historical reconstruction of paradigms and models is the driving force behind the history of economics. This course will be based on the evolution of the paradigms and consist of also economic methodology. How the paradigms and ideas methodologically evolves will be carefully taken care. Moreover, historically important crisis will be discussed, starting with Great Depression. In the light of historical event, recent crisis will be evaluated.			
Prerequisites				
Coordinator				
Lecturer(s)				
Assistant(s)				
Work Placement				
Recommended or Required Reading				
Books / Lecture Notes	Marcel Boumans and John Davis, with contributions Mark Blaug, Harro Maas and Andrej Svorencik. (2016) Economic methodology : understanding economics as a science. 2. ed. London, New York : Macmillan education : Palgrave.			
Other Sources				
Additional Course Material				
Documents	Lecture Notes and Books			

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Assignments	Assignments		
Exams	Midterm and Final		
Course Composition			
Social Sciences			%100
Educational Sciences			%
Natural Sciences			%
Health Sciences			%
Expert Knowledge			%
Assessment			
Activity	Count		Percentage (%)
Midterm Exam			30
Quiz			
Assignments			30
Attendance			
Recitations			
Projects			
Final Exam			40
Total			100
ECTS Points and Work Load			
Activity	Count	Duration	Work Load (Hours)
Lectures	14	3	42
Self-Study	14	2	28
Assignments	12	5	60
Presentation / Seminar Preparation			
Midterm Exam	1	60	60
Recitations			
Laboratory			
Projects			
Final Exam	1	90	90
Total Work Load			280
ECTS Points (Total Work Load / 28)			10
Course Learning Outcomes			
1	To become acquainted with key methodological issues in economic theorizing		
2	To be able to critically reexamine topics and analytical tools of economics		

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3	To be able to understand historical evolution of paradigms
4	
5	

Weekly Content

1	Introduction
2	Historical Reconstruction of Paradigms / Classical School
3	Historical Reconstruction of Paradigms / Classical School
4	Historical Reconstruction of Paradigms / Neoclassical School
5	Historical Reconstruction of Paradigms / Neoclassical School
6	Marginalism
7	Economic Methodology
8	Neoclassical Methodology
9	Midterm
10	Feminist Economics
11	Interpretations of the Great Depression
12	The role played by value judgements in economic theorizing
13	Recent Economics Crisis
14	Methodological Foundations of Current Macroeconomic Approach
15	Overview

Contribution of Learning Outcomes to Program Objectives (1-5)

CLO	P1	P2	P3
1	4	3	5
2	4	5	5
3	3	3	4
4			
5			

Contribution Level 1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High

Compiled by:

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