

DEPARTMENT OF BUSINESS AND ECONOMICS  
COURSE SYLLABUS

Course Details				
Code		Academic Year		Semester
BE035		2021-2022		
Title		T	A	L
International Economics		3	1	0
Language		English		
Level		Master	Doctorate	X
Department / Program		PhD in Business and Economics		
Forms of Teaching and Learning		Face-to-Face		
Course Type		Compulsory	Elective	X
Objectives		This course provides an advanced overview of the theory of international trade. It places firms at the center of the analysis and covers old theories of trade and new trade theories. The course follows and analyzes seminal theoretical and empirical papers in the literature on international trade.		
Content		Introduction to fundamental theories on international economic policies related to major monetary international goods, services and factor movements; introduction to heterodoxy in international economics.		
Prerequisites				
Coordinator				
Lecturer(s)				
Assistant(s)				
Work Placement				
Recommended or Required Reading				
Books / Lecture Notes		<p><b>Van den Berg, H. (2017): International Economics: A Heterodox Approach. New York and London: Routledge. Info: <a href="https://www.taylorfrancis.com/books/9781315671611">https://www.taylorfrancis.com/books/9781315671611</a></b></p> <p><b>Kibritçioğlu, Aykut (1996): Uluslararası (Makro)İktisat. Ankara: 72 TDF.</b></p> <p><b>Appleyard, D. R. and A. J. Field (2014): International Economics. New York: McGrawHill/Irwin, 8th ed</b></p>		
Other Sources		Sachs, J. D.; P. B. Larrain (1993): Ch. 21: "Tradable and Nontradable Goods", in: Macroeconomics in the Global Economy. Prentice Hall.		
Additional Course Material				
Documents		Lecture Notes and Books		
Assignments		Assignments		
Exams		Midterm and Final		

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Course Composition			
Social Sciences			%100
Educational Sciences			%
Natural Sciences			%
Health Sciences			%
Expert Knowledge			%
Assessment			
Activity	Count		Percentage (%)
Midterm Exam			30
Quiz			
Assignments			30
Attendance			
Recitations			
Projects			
Final Exam			40
		<b>Total</b>	<b>100</b>
ECTS Points and Work Load			
Activity	Count	Duration	Work Load (Hours)
Lectures	14	3	42
Self-Study	14	2	28
Assignments	12	5	60
Presentation / Seminar Preparation			
Midterm Exam	1	60	60
Recitations			
Laboratory			
Projects			
Final Exam	1	90	90
		<b>Total Work Load</b>	<b>280</b>
		<b>ECTS Points (Total Work Load / 28)</b>	<b>10</b>
Course Learning Outcomes			
1	Mastering the monetary economic analysis of international economic relations		
2	Mastering the economic analysis of the causes and consequences of economic policies related to international economic relations		
3	Mastering the heterodox / pluralist economic analysis of international economic relations		
4			

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<b>Weekly Content</b>			
1	Introduction to Monetary International Economics: Course Subject, Plan and Resources		
2	Selected Some of Real Foreign Trade Theories Concepts and Market Failure - Protectionism Relationship		
3	Macroeconomic National Income Accounting and Balance of Payments		
4	Exchange Rates and the Foreign Exchange Market: An Asset Market Approach		
5	TNT Model: Outside of Goods and Services The Consequences of No Trade Subject		
6	Money, Interest Rates and Exchange Rates		
7	Price Level and Exchange Rate in the Long Term		
8	Short Term Production and Exchange Rate		
9	Midterm		
10	Fixed Exchange Rates System and Intervention in the Foreign Exchange Market		
11	A Historical Overview of the International Monetary System		
12	Financial Globalization: Opportunities and Crises		
13	Types, Stages and Theories of International Economic Integration		
14	Environment and International Goods Trade		
15	Overview		
<b>Contribution of Learning Outcomes to Program Objectives (1-5)</b>			
<b>CLO</b>	<b>P1</b>	<b>P2</b>	<b>P3</b>
1	5	1	5
2	5	1	5
3	5	1	5
4			
5			
<b>Contribution Level</b>	1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High		
<b>Compiled by:</b>			
<b>Date of Compilation:</b>	04/05/2021		