

DEPARTMENT OF BUSINESS AND ECONOMICS
COURSE SYLLABUS

Course Details				
Code	Academic Year			Semester
BE036	2021-2022			
Title	T	A	L	ECTS
Economic Growth and Development	3	1	0	10
Language	English			
Level	Master		Doctorate	X
Department / Program	PhD in Business and Economics			
Forms of Teaching and Learning	Face-to-Face			
Course Type	Compulsory		Elective	X
Objectives	This course explores topics in growth and development: Endogenous growth models, innovation and imitation models, impact of labor and financial markets on economic growth, open-economy growth models and the impacts of international trade and finance on economic growth.			
Content	Exchange Rates and Open Economy Macroeconomics, Balance of Payments, Exchange Rates, Output in the Long and Short Run, Price Levels and Exchange Rates, International Macroeconomic Policy			
Prerequisites				
Coordinator				
Lecturer(s)				
Assistant(s)				
Work Placement				
Recommended or Required Reading				
Books / Lecture Notes	Acemoglu, Daron (2009), Introduction to Modern Economic Growth, Princeton University Press, 2009			
Other Sources	Krueger, Dirk, 2012, Macroeconomic Theory, Jan. 26, 2012 edition			
Additional Course Material				
Documents	Lecture Notes and Books			
Assignments	Assignments			
Exams	Midterm and Final			
Course Composition				
Social Sciences				%100
Educational Sciences				%
Natural Sciences				%
Health Sciences				%

DEPARTMENT OF BUSINESS AND ECONOMICS
COURSE SYLLABUS

Expert Knowledge				%
Assessment				
Activity	Count		Percentage (%)	
Midterm Exam			30	
Quiz				
Assignments			30	
Attendance				
Recitations				
Projects				
Final Exam			40	
			Total	100
ECTS Points and Work Load				
Activity	Count	Duration	Work Load (Hours)	
Lectures	14	3	42	
Self-Study	14	2	28	
Assignments	12	5	60	
Presentation / Seminar Preparation				
Midterm Exam	1	60	60	
Recitations				
Laboratory				
Projects				
Final Exam	1	90	90	
			Total Work Load	280
			ECTS Points (Total Work Load / 28)	10
Course Learning Outcomes				
1	To understand the underlying reasons behind the large international income and income growth rate differentials			
2	To analyze models with potentially many, sometimes inefficient equilibria.			
3	To understand the applications of the dynamic macroeconomic methods			
4				
5				
Weekly Content				
1	The Solow Growth Model			
2	The Solow Model and the Data			
3	Fundamental Determinants of Differences in Economic Performance			

**DEPARTMENT OF BUSINESS AND ECONOMICS
COURSE SYLLABUS**

4	Foundations of Neoclassical Growth
5	The Neoclassical Growth Mode
6	Growth with Overlapping Generations
7	First-Generation Models of Endogenous Growth
8	Expanding Variety Models
9	Midterm
10	Models of Schumpeterian Growth
11	Stochastic Growth Models
12	Trade and Growth
13	Institutions, Political Economy, and Growth
14	Institutions, Political Economy, and Growth
15	Overview

Contribution of Learning Outcomes to Program Objectives (1-5)

CLO	P1	P2	P3
1	5	1	5
2	5	1	5
3	5	1	5
4			
5			

Contribution Level 1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High

Compiled by:

Date of Compilation: 04/05/2021