

DEPARTMENT OF INTERCULTURAL MANAGEMENT
COURSE SYLLABUS

Course Details					
Code		Academic Year		Semester	
IKM 140		1		1	
Title		T	A	L	ECTS
Economic and Financial Policy		2			5
Language	German				
Level	Graduate	X	Postgraduate		
Department / Program	Intercultural Management				
Forms of Teaching and Learning	Face to Face				
Course Type	Compulsory	X	Elective		
Objectives	The aim of this course is to introduce students to the basic economic methods and the topics, theories and analytical tools of economic policy, including topics such as economics, politics, society and history.				
Content	This course deals with the fundamental and current issues of economic and financial policy. The focus is on topics such as the role of the state in the economy, market failure, government revenue and expenditure, monetary policy and the role of central banks and other institutions.				
Prerequisites	-				
Coordinator	Dr. Öğr. Levent Yılmaz				
Lecturer(s)	Dr. Öğr. Levent Yılmaz				
Assistant(s)	-				
Work Placement	-				
Recommended or Required Reading					
Books / Lecture Notes	Mankiw/Taylor. Grundzüge der Volkswirtschaftslehre, 7. Auflage, Schäffer Poeschel.				
Other Sources	Stefan Bajohr (2007): Grundriss staatliche Finanzpolitik. Eine praktische Einführung. Springer.				
Additional Course Material					
Documents	-				
Assignments	-				
Exams	-				
Course Composition					

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Social Sciences	100	%
Educational Sciences		%
Natural Sciences		%
Health Sciences		%
Expert Knowledge		%

Assessment

Activity	Count	Percentage (%)
Midterm Exam	1	40
Quiz		
Assignments		
Attendance		
Recitations		
Projects		
Final Exam	1	60
Total		100

ECTS Points and Work Load

Activity	Count	Duration	Work Load (Hours)
Lectures	14	2	28
Self-Study	1	60	60
Assignments	2	12	24
Presentation / Seminar Preparation	1	30	30
Midterm Exam	1	3	3
Recitations			
Laboratory			
Projects			
Final Exam	1	10	10
Total Work Load			155
ECTS Points (Total Work Load / 28)			5

Learning Outcomes

1	Discuss critical issues of economic and financial policy with the help of current research.
2	Present oral and written arguments on economic and financial policy issues.
3	Demonstrate familiarity with policy issues and relevant analytical and empirical tools.

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Weekly Content								
1	Organization, overview of the topic, brief review of the theory of the free market economy (demand, supply, economic equilibrium)							
2	State intervention in the free market economy (price controls, quantity controls, dead weight loss)							
3	Market failure I (and why state intervention can be legitimate) (imperfect competition, externalities)							
4	Market failure II (natural monopolies, public goods, information asymmetries)							
5	Government Revenue I - Taxes							
6	Government revenue II – government debt (bond markets, maturity of debt, effect of “country risk”)							
7	Government Expenditure - (Why governments spend, detailed look at Turkish government spending, relevance to government forms)							
8	Midterm exam							
9	Introduction to Monetary Policy and History - (Banks, Financial Markets)							
10	Central banks, exchange rate policy (inflation, unemployment, exchange rate regime) monetary policy 2							
11	Inequality/poverty							
12	Incentives, expectations and policy making							
13	Conclusion							
14	Final exam							
Contribution of Learning Outcomes to Program Objectives (1-5)								
	P1	P2	P3	P4	P5	P6	P7	P8
1	4	4	4	5	5	5	5	5
2	4	4	4	5	5	5	5	5
3	4	4	4	5	5	5	5	5
Contribution Level		1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High						
https://obs.tau.edu.tr/oibs/bologna/progLearnOutcomes.aspx?lang=en&curSunit=199								
Compiled by:		Prof. Dr. Ernst Struck / Dr. Elif Posos Devrani / Wiss. Mit. İrem Dölen						
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