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| Course Details |
| Code | **Academic Year** | **Semester** |
| VWL192 | 1 | 2 |
| Title | **T** | **A** | **L** | **ECTS** |
| Introduction to Economics II | 2 | 2 |  | 5 |
|  |
| Language | German |
| Level | **Undergraduate** | **X** | **Graduate** |  | **Postgraduate** |  |
| Department / Program | Political Science and International Relations |
| Forms of Teaching and Learning | Classroom based |
| Course Type | **Compulsory** | **X** | **Elective** |  |
| Objectives | To teach the basics of economic topics, theories and analysis tools to the students |
| Content | The course provides an introduction to modern (micro and macro) economic theories and policies for students and continues to convey basic economics knowledge for students taking VWL191 in the first semester. |
| Prerequisites | - |
| Coordinator | - |
| Lecturer(s) | Prof. Dr. Kersten Kellermann |
| Assistant(s) | - |
| Work Placement | - |
| Recommended or Required Reading |
| Books / Lecture Notes | * Mankiw, N. G. und M. P. Taylor (2018), Grundzüge der Volkswirtschaftslehre (Fundamentals of Economics), 7. Auflage, Schäffer Poeschel Verlag.
* Mankiw, N. G. and M. P. Taylor (2014), Economics, 3rd Edition, Cengage Learning.
 |
| Other Sources | http://kovl.li/vwl-102-einfuehrung-in-die-volkswirtschaftslehre-2/ |
| Additional Course Material |
| Documents | - |
| Assignments | - |
| Exams | - |
| Course Composition |
| Mathematics und Basic Sciences |  | % |
| Engineering |  | % |
| Engineering Design |  | % |
| Social Sciences |  | % 100 |
| Educational Sciences |  | % |
| Natural Sciences |  | % |
| Health Sciences |  | % |
| Expert Knowledge |  | % |
| Assessment |
| Activity | **Count** | **Percentage (%)** |
| Midterm Exam | 1 | 40 |
| Quiz |  |  |
| Assignments |  |  |
| Attendance |  |  |
| Recitations |  |  |
| Projects |  |  |
| Final Exam | 1 | 60 |
| Total | **100** |
| ECTS Points and Work Load |
| Activity | **Count** | **Duration** | **Work Load (Hours)** |
| Lectures | 14 | 4 | 56 |
| Self-Study | 12 | 5 | 60 |
| Assignments |  |  |  |
| Presentation / Seminar Preparation |  |  |  |
| Midterm Exam | 1 | 20 | 20 |
| Recitations |  |  |  |
| Laboratory |  |  |  |
| Projects |  |  |  |
| Final Exam | 1 | 24 | 24 |
| Total Work Load | **150** |
| ECTS Points (Total Work Load / Hour)  | **5** |
| Learning Outcomes |
| 1 | To be familiar with basic macroeconomic theories |
| 2 | Mastering the basic economics tools to analyze major macroeconomic problems |
| Weekly Content |
| 1 | Background of Supply |
| 2 | Monopoly and Oligopoly |
| 3 | Macroeconomic Data and Measurement of Variables |
| 4 | Production and Long-Run Growth I |
| 5 | Production and Long-Run Growth II |
| 6 | Monetary System, Money Supply Growth and Inflation I |
| 7 | Monetary System, Money Supply Growth and Inflation II |
| 8 | Open Economy I |
| 9 | Midterm exam |
| 10 | Open Economy II |
| 11 | Business Cycles |
| 12 | IS-LM Model |
| 13 | AS-AD Model |
| 14 | Phillips Curve |
| 15 | Final exam |
| Contribution of Learning Outcomes to Program Objectives (1-5) |
|  | **P1** | **P2** | **P3** | **P4** | **P5** | **P6** | **P7** |
| 1 | 5 | 1 | 4 | 3 | 4 | 4 | 2 |
| 2 | 5 | 1 | 4 | 3 | 4 | 4 | 2 |
| Contribution Level | 1: Low 2: Low-intermediate 3: Intermediate 4: High 5: Very High |
| *https://obs.tau.edu.tr/oibs/bologna/progLearnOutcomes.aspx?lang=tr&curSunit=5767* |
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